6TH ANNUAL ARBITRATION & INVESTMENT SUMMIT CARIBBEAN, LATIN AMERICA & OTHER EMERGING MARKETS 2018

Arbitration Centers, Cooperation vs. Competition: Building the Market



Edison L. Sumner, CEO Bahamas Chamber of Commerce and Employers Confederation

- Non-Profit Organization
- MGO
- Business Services Organization
- Official Employer Representative



- Eleven (11) Divisions and Committees:
- 1. Executive
- 2. Policy Regulation and ADR
- 3. Energy and Environment
- 4. Trade, Domestic and International Economic Development
- 5. Labour, Employment and Skill Development



- 1. Social Policy Reform
- 2. Communications, Fundraising and Membership Services
- 3. Corporate Governance
- 4. Family Island Development
- 5. Ease of Doing Business
- 6. Finance and Budget



- International Chamber of Commerce (ICC)
- World Chambers Federation
- International Labour Organization
- International Organization of Employers
- Caribbean Employers Confederation



Trade Information Services

- Lack of Trade Data
- Launch of Trade Information Services and Portal
- Provide Market Access



Ease of Doing Business

- Streamline Business Licence Process
- Streamline Investment Approval Proposal
- Liberalize National Investment Policy
- Speedier and Simplified Town Planning
- Reduce Turnaround Time for Recording Documents
- Reduce Duplicative Requirements

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Ease of Doing Business

- Reduce Cost of Energy
- Streamline Process for Trading Across Borders
- Improve Use of Technology in Government
- Overhaul Taxation Infrastructure
- Expedite launch of Arbitration and ADR



Doing Business

- Increased legal challenge
- Promote ADR



Forms of Alternative Dispute Resolution (ADR)



- Mediation
- Contract Adjudication

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Model Law

• UNICITRAL

- Mandate
- International Trade Law
- WTO
- Member State –v- Observer State
- Arbitration under UNCITRAL Rules



Arbitration in The Bahamas

- Arbitration Act, 2009
- International –v- Domestic
- Arbitration Centre
- Travel and Accommodation -
- Commercial Enterprises Act
- Trusted Traveler Programme
- Administration



Next Steps

- Domestic Arbitration
- Training
- Register of Professionals
- MOU

